



## THE CITY OF SAN DIEGO **MANAGER'S REPORT**

DATE ISSUED: July 9, 2004

REPORT NO. 04-154

ATTENTION: Rules Committee  
Agenda of July 14, 2004

SUBJECT: Composition of Pension Boards

REFERENCE: Rules Committee Meeting of June 30, 2004

### SUMMARY

THIS IS AN INFORMATION ITEM ONLY. NO ACTION IS REQUIRED ON THE PART OF THE COMMITTEE OR THE CITY COUNCIL.

### BACKGROUND

On June 30, 2004, the Rules Committee considered proposed Charter amendments from the Pension Reform Committee for possible placement on the November 2, 2004 ballot. During the discussion of the proposed Charter amendment concerning the composition of the Board of Administration for the San Diego City Employees Retirement System, the City Manager was requested to report back on the composition of pension boards in other California jurisdictions.

On September 9, 2003, the Pension Reform Committee (Committee) was established by the Mayor and confirmed by the City Council to address concerns about the current unfunded liability of San Diego City Employees Retirement System (SDCERS). One of the Committee's primary areas of focus since inception was education. Over the course of several months, the Committee requested and received presentations and reports on a variety of related pension issues.

### DISCUSSION

One of the reports the Committee requested was a comparison of the composition of SDCERS' Board membership to the board composition of the largest local government pension systems in the State of California. Staff compiled this information for the

Committee based upon documents provided by the various pension systems, which responded to a request for information. Most cities in California are members of CalPERS. Therefore, the comparative report on pension board composition reflects the largest local government pension systems in the State of California which are not members of CalPERS. Attachment 1 is a copy of the pension board composition report that was submitted to the Committee on February 17, 2004.

Respectfully submitted,

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P. Lamont Ewell  
City Manager

EWELL/mlb

Attachment 1: [Comparison of Pension Board Composition](#)